

GOVERNMENT OF INDIA
MINISTRY OF TEXTILES
OFFICE OF THE TEXTILE COMMISSIONER
NISHTHA BHAVAN
48, NEW MARINE LINES, MUMBAI – 400 020

F.No. 12(1)/ATUFS/Policy/2019/TUFS/63

Date : 09.08.2019

Public Notice

During the course of implementing the Amended Technology Upgradation Funds Scheme (ATUFS), certain instances involving shifting of units post verification by Joint Inspection Team (JIT) have come to the notice of this Office. The provisions of the Revised Resolution on ATUFS dated 2nd August 2018 clearly mention that ' Except in the case of merger, acquisition, amalgamation or takeover of the entity, the plant & machinery purchased with the subsidy under TUFS shall not be disposed off before 10 years of date of purchase without prior approval of Textile Commissioner.' Taking into account the above provision and the inherent scope for mis-utilisation of subsidy in such instances, the matter would be viewed seriously and recovery would be initiated.

Sd/-

Textiles Commissioner