MINISTRY OF TEXTILES OFFICE OF THE TEXTILE COMMISSIONER 48, VITHALDAS THAKARSEE MARG,

NISTHA BHAVAN (NEW C.G.O. BLDG), MUMBAI – 400020, Tel No. 022-22001050 Fax: 022-22004693 E-mail: ttcell-otxc@nic.in

Website: <u>www.txcindia.gov.in</u>, <u>www.technotex.gov.in</u>

F. No.1 (11)/2015/TTC/ \2 - \5

Date: | 5 /03/2018

To, M/s. Kyaan International, Village Seera, Rahon Road, Ludhiana, Punjab-141008.

Sub: Allotment of Registration Number of Technical Textile units.

- 1. Based on the information submitted by M/s. Kyaan International, in the prescribed format, the unit situated at Village Seera, Rahon Road, Ludhiana, Punjab-141008 has been registered as a Technical Textile Unit in the records of the Office of the Textile Commissioner and has been allotted Registration Number 14122003.
- 2. The registration of the unit does not guarantee to the capital subsidy & interest reimbrusment. It will be dealt according to the TUFS guidelines.
- 3. The registration number is allotted as per para 7, III, 4.4(e), (b) of Government Resolution No.6/19/2013- TUFS dated 04.10.2013 on Revised Restructured Technology Upgradation Fund Scheme (RRTUFS) of Ministry of Textiles (MoT).
- 4. Allotment of registration number to M/s. Kyaan International, does not establish that unit is eligible under TUFS. The eligibility of the unit and machinery has to be determined by the lending agency / nodal agency / nodal bank as per TUFS norms.
- 5. The registration number is allotted to M/s. Kyaan International, on the basis of the information submitted by the unit. In case it is found that unit has submitted any false / misleading information, the unit shall be liable to refund the Government capital subsidy availed of along with interest to be charged from the date of disbursement of the subsidy to date of refund. The rate of interest shall be the prime lending rate of PLI concerned at the time of invoking this penal clause. The bank / FI will take all necessary steps to recover the capital subsidy and interest thereto from the industrial unit and refund the same to the Government.

(M Balasubramanian)
Deputy Director

SV

Copy to:

1. Oriental Bank of Commerce,

Tagore Nagar, Ludhiana, Punjab-141003.

2. Regional Office of the Textile Commissioner,

P.O. Rayon & Silk Mills, Polytechnic Road, Chherhata, Amritsar - 143104.

3. TUFS Cell,

Office of the Textile Commissioner, Nishtha Bhavan, New C.G.O. Building, 48, New Marine Lines, Mumbai- 400020.

(M Balasubramanian)
Deputy Director