

**GOVERNMENT OF INDIA
MINISTRY OF TEXTILES
OFFICE OF THE TEXTILE COMMISSIONER
POST BAG NO. 11500, MUMBAI – 400 020
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No. 28(19)/2005-MS/

Date : 14th Sept., 2005

**Circular No. 6
(2005-2006 Series)**

Sub : Technology Upgradation Fund Scheme (TUFS).

Submission of claims on monthly basis for interest reimbursement under TUFS consequent to the notification issued by Reserve Bank of India to charge the interest at monthly rests with effect from 1st April, 2002.

It was clarified by Technical Advisory–cum-Monitoring Committee (TAMC) in its 16th meeting held at Mumbai on 1st August 2002 that in view of the RBI guidelines, if co-opted PLIs charge interest on monthly basis for new cases, the Nodal Agency may release interest reimbursement on monthly basis. However, cases which are charge interest on quarterly basis the quarterly subsidy will continue to be released. This decision of TAMC was informed to nodal agencies. However, since a query has been raised by a PLI in this regard it is clarified though this circular issued for the benefit of all the TUFS beneficiaries.

The Nodal Agencies and co-opted PLIs are requested to take necessary action accordingly.

(Smt Shashi Singh)
Joint Textile Commissioner

To: -

1. Secretaries (Textiles) of all states
2. All PLIs of IDBI and SIDBI
3. To all Major Textile Industry Associations/ Trade Associations/All India Industry Associations/Chambers of Commerce & Industry.
4. Officer In-charge of all Regional office of the Textile Commissioner,
5. Secretary, Textiles Committee, Mumbai
6. Officer Incharge of all Powerloom Service Centers,
7. The Directors of all TRAs
8. Executive Directors of all EPCs
9. Development Commissioner (Handlooms)

10. Development Commissioner (Handicrafts)
11. Jute Commissioner
12. Member-Secretary, Central Silk Board
13. Director General , NIFT
14. Prominent News Agencies.

with a request to bring the above message to the notice of all concerned, by publishing / covering the above amendments/modifications in the TUFS, in the news papers/ periodicals / magazines etc

Copy for information to:

- 1. All members of IMSC & TAMC.**
- 2. Shri Sudripto Roy, Joint Secretary, Ministry of Textiles, New Delhi - 11**
- 3. Shri S.A. Baba, Director, Ministry of Textiles, New Delhi – 110 011**

(Smt Shashi Singh)
Joint Textile Commissioner