

**GOVERNMENT OF INDIA
MINISTRY OF TEXTILES
OFFICE OF THE TEXTILE COMMISSIONER
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**Circular No. 6
(2004-2005 Series)**

Sub: Technology Upgradation Fund Scheme (TUFS).

1. Modification in the TUFS

The Government has approved the following modifications in Technology Upgradation Fund Scheme (TUFS) **with effect from 13th Jan., 2005:**

- (i) The capital ceiling for machinery has been increased **from Rs. 60 lakh to Rs.1 crore** for decentralized powerloom sector under CLCS@20% - TUFS.
- (ii) The rate of credit linked capital subsidy has been increased **from 12 percent to 15 percent** for small scale textile and jute industries under CLCS@12% -TUFS.

All other conditions remain the same.

2. Co-option of additional banks by SIDBI.

Small Industries Development Bank of India (SIDBI), the nodal agency for SSI sector of the textile industry has co-opted the following three banks:

- (i) The Surat Nagarik Sahakari Bank Ltd., Surat.
- (ii) The Janakalyan Sahakari Bank Ltd., Mumbai.
- (iii) The Nav Jeevan Co-operative Bank Ltd., Ulhasnagar

The above modifications/ relaxation in the TUF scheme may please be brought to the notice of all concerned.

(Smt Shashi Singh)
(Director)

To: -

1. Secretaries (Textiles) of all states
2. All PLIs of IDBI and SIDBI

P.T.O.

3. To all Major Textile Industry Associations/ Trade Associations/All India Industry Associations/Chambers of Commerce & Industry.
4. Officer In-charge of all Regional office of the Textile Commissioner,
5. Secretary, Textiles Committee, Mumbai
6. Officer Incharge of all Powerloom Service Centers,
7. The Directors of all TRAs
8. Executive Directors of all EPCs
9. Development Commissioner (Handlooms)
10. Development Commissioner (Handicrafts)
11. Jute Commissioner
12. Member-Secretary, Central Silk Board
13. Director General , NIFT
14. Prominent News Agencies.

with a request to bring the above message to the notice of all concerned, by publishing / covering the above amendments/modifications in the TUFs, in the news papers/ periodicals / magazines etc

Copy for information to:

1. All members of IMSC & TAMC.
2. Shri Atul Chaturvedi, Joint Secretary, Ministry of Textiles, New Delhi - 11
3. Shri S.A. Baba, Director, Ministry of Textiles, New Delhi – 110 011

(Smt Shashi Singh)
Director