

GOVERNMENT OF INDIA
MINISTRY OF TEXTILES
OFFICE OF THE TEXTILE COMMISSIONER
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File No 12/1/BG/POLICY/ATUFS/2020/TUFS/120 Date : 19th Aug 2020

PUBLIC NOTICE

Sub. : — Modification of Operational Guidelines issued in connection with release of part subsidy against Bank Guarantee (BG) under ATUFS and Previous versions of TUFS - reg.

It is to inform that Ministry of Textiles vide letter No. 16021/05/2019 - TUFS dated 30th July, 2020 has conveyed approval for modifying the operational guidelines of BG Scheme under ATUFS/RRTUFS , which is as follows:

- (i) To allow the Bank Guarantees issued by the same bank (sanctioned the term loan) irrespective of branch by amending relevant Paras in the Operational Guidelines of ATUFS / RRTUFS
- (ii) To fix the validity of Bank Guarantee for 12 months and extendable further, if necessary under both ATUFS / RRTUFS without any condition of AUTO RENEWAL.

Accordingly, this office vide letter dated 11/08/2020 has issued instructions to the Regional Offices of the Textile Commissioner to implement the modified operational guideline while processing the cases for release of part subsidy against Bank Guarantee.



(Usha Pralhad Pol)
Deputy Director General

To,

CMD/ED of lending Agencies/Co-opted PLIs/Industry Associations/Beneficiaries