

**GOVERNMENT OF INDIA  
MINISTRY OF TEXTILES  
OFFICE OF THE TEXTILE COMMISSIONER  
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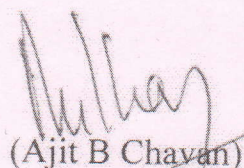
12(10)/IMSC/ATUFS/JITP/2019/TUFS

Date : 13<sup>th</sup> December, 2019

**OFFICE MEMORANDUM**

**Subject: Minutes of the Interaction meeting with representatives of the TUFS cell of Nodal Banks and PLIs under the Chairmanship of Textile Commissioner held on 10<sup>th</sup> December 2019.**

A copy of the Minutes of the Interaction meeting with representatives of the TUFS Cell of Nodal Banks and PLIs held under the Chairmanship of Textile Commissioner held on 10<sup>th</sup> December 2019 is forwarded herewith. The TUFS Cell of the Nodal Banks/Agencies and PLIs are requested to take necessary action as per the decisions taken in the meeting to speed up the process of conduct of JIT's physical verification. The action taken by the banks shall be reviewed by the Textile Commissioner after 10 days.

  
(Ajit B Chavan)

Additional Textile Commissioner

To

1. Officer-In-Charge, TUFS Cell, All Banks/Lending Agencies
2. Director, Central Silk Board, Bangaluru.
3. Secretary, Textile Committee, Mumbai
4. Officer-In-Charge, All ROs of Textile Commissioner.
5. Computer Cell for uploading the same.

Copy for information to:

1. Shri Prem Kumar Kataria, Special Secretary(TUFS), Ministry of Textiles.
2. Shri Anil Kumar K.C., Under Secretary, Ministry of Textiles



**Minutes of the Interaction meeting with representatives of the TUFS cell of Nodal Banks and PLIs under the Chairmanship of Textile Commissioner held in the Office of the Textile Commissioner, Mumbai on 10<sup>th</sup> December 2019 at 2.30 pm.**

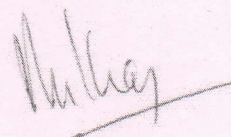
An interaction meeting with the representatives of the TUFS cell of Nodal Banks and PLIs was held under the Chairmanship of Shri. Moloy Chandan Chakraborty, Textile Commissioner on the 10<sup>th</sup> December, 2019 in Mumbai. The agenda for the meeting inter-alia, was review of the progress of Physical verification of claims by special JITS under the previous versions of TUFS (MTUFS, RTUFS and RRTUFS) with specific focus on the role of the bank representative in the JIT and to take stock of various issues relating to the smooth conduct of JITS. The list of participants who attended the meeting is enclosed at **Annexure-I**.

2. The Textile Commissioner welcomed all the participants and briefed all about the intent of calling the interaction meeting underscoring the present state of the Textile industry and need to urgently address the various issues impeding the easy and quick flow of funds to the Textile Industry under the previous and current versions of TUFS. He has highlighted that the entire allocation by the Ministry is required to be gainfully utilized and released to eligible units within the remaining period of the financial year 2019-20. Further he underscored that unless adequate amount of funds are approved and released within the current quarter i.e. December 2019, there is a possibility of a reduction in the budget by the Government, which would affect our ability to release funds to the deserving units.

3. Thereafter, the Additional Textile Commissioner Shri. Ajit B Chavan made power-point presentation (at **Annexure-II**) about the implementation of previous version of TUFS and difficulties faced by the Regional Office in constituting JIT team for conducting physical verification of machinery/assets, problems and non cooperation from the bank representatives in recalculating committed liabilities and way forward.

4. The presentation was followed by detailed interaction with the bank representatives and based on the interaction the following decisions were taken:

- i. **All the banks in Gujarat, Maharashtra, Tamil Nadu, Punjab are in focus** as they account for more than 78 % of the pendency of claims under the previous versions of TUFS. This is, of course without prejudice to other regions of the country: they also need to clear up their pendency. Hence all needs to give special attention for early uploading of all the





mandatory 6 documents and conduct of JITs for expeditious settlement of pending claims.

**(Action: All Banks)**

- ii. The banks who had taken efforts were complemented for their hard and diligent work resulting into uploading of 1821 claim papers on the iTUF software by the end of the deadline of 30<sup>th</sup> November 2019. Given the fact that 2 extensions were already given, it was indicated that **there may not be any further extension to the deadline in the current financial year 2019-20.**
- iii. However, in deference to the submissions by SBI regarding merger of associate banks and by SIDBI regarding blockage of certain cases (MTUFs, RTUFS etc.) in the software on account of certain technical reasons etc.) as well as the fact that almost around 175 odd Takeover Cases were pending final approval of TxC, it was decided that the O/o TxC will open a special window for 15 days for uploading of all the 6 mandatory documents by the bank only for such distinct categories of cases. In addition, it was decided to allow banks to reconcile their list of takeover cases with the one available with the O/o TxC and in case of discrepancy, banks will submit these cases along with requisite documents for immediate processing at the end of O/o TxC in mission mode so that these cases can also be allowed for uploading documents by banks during the special window. **A Public Notice/circular announcing the same will be uploaded on the website of the O/o TxC.** It was further clarified no further extension to any such cases shall be allowed in the current financial year.

**(Action: All Banks/O/oTxC)**

- iv. In the discussion it emerged that one of the important reason for Banks inability to upload documents fully into the system as well as return of documents by the RO's to the banks was non availability of Eligibility Certificate (ECN certificate). Many banks expressed their genuine concerns on non-availability of ECN certificate in view of the lapse of time. It was clarified that ECN being an important document, there cannot be a blanket exemption on this requirement. However, as suggested by some of the banks and in view of the fact that no set format was prescribed for ECN by TxC, the banks suggested that as an alternative, they could submit authenticated (duly signed and sealed) official emails/ communications, process notes by the Nodal Banks/Agencies clearly indicating the eligible amounts sanctioned by



them in support of the ECN requirement. It was decided that if needed, a reference may be made to the MoT for their consideration of the matter and appropriate advice/ instructions shall be issued to the ROs of TxC.

- v. It was decided that all RO's shall invariably mark a copy of the communication constituting JIT to the concerned Nodal Banks/ Agencies/Coopted PLIs for their information and necessary action.

**(Action: All ROs of TxC)**

- vi. All the Banks will upload and update their PROFILES in the iTUFS software so that the O/o TxC can collate these updated credentials and share it with the ROs of TxC for addressing their JIT constitution communications to them.

**(Action: All Banks)**

- vii. Silver Touch will immediately make available VIEW rights to the NODAL BANKS (or their bank branches) so as to analyse the deficiencies in the uploading of documents by them and also allow them to resubmit the deficient document or make good the discrepancy in the system once they are notified by the RO's by way of returning their documents with deficiency memo.

**(Action: Silver Touch)**

- viii. All the Banks/Agencies will ensure that all relevant papers are uploaded in the system latest by the last date given to them by the O/o TxC which will be separately announced through appropriate Public Notice/ circular.

- ix. Silver Touch will immediately enhance the storage capacity to 10 MB (and higher where required) in respect of those fields which require more space for uploading. It was pointed out that the matter was discussed during the meeting with Secretary (Textiles) but action is still incomplete.

**(Action: Silver Touch)**

- x. Silver Touch to replace the nomenclature of RR2 appearing in the iTUFS software under the Bank login with RR1 to RR 8

**(Action: Silver Touch)**



- xi. The TUFs Cell of all Nodal Bank will give detailed instructions to all their branches on dos and don'ts by them in the constitution, conduct and completion of the JITS. Branches should be clearly and unequivocally informed by the nodal banks about the role and responsibilities of the banks representative as laid down in the JIT Protocol approved by the Government of India and also uploaded on the website of the TxC ([www.txcindia.gov.in](http://www.txcindia.gov.in)).

**(Action: All Banks)**

- xii. Also banks will make all out efforts to depute resource persons who are capable and available for the JIT related work and conversant with the scheme contours. A clear direction from all nodal banks/agencies will be given to branches/PLIs to cooperate with the JIT nodal officer for timely and efficient disposal of assigned JIT work.

**(Action: All Banks)**

- xiii. Bank representative will carry the actual disbursement and subsidy details as available in the iTUFs Software to avoid calculation errors by the bank.

**(Action: All Banks)**

- xiv. It was reiterated that the eligibility of the machines under the relevant TUF Scheme shall be the responsibility of the JIT nodal officer and once that is established, the bank representative will have to undertake relevant changes in calculation sheet.

**(Action: All Banks/ JIT Nodal Officer)**

- xv. While deploying bank representative in the JIT, care may be taken by Banks to ensure that the representative is available as per requirement of work, sometimes beyond normal working hours.

**(Action: All Banks)**

- xvi. Banks to ensure that all documents uploaded on the system should be authenticated by the authorized official with his sign and seal. As regards the term loan sanction letter not being on letter head of the bank, it was clarified that as long as the term loan sanction letter/ communication bears the signature and seal of the bank, it will be accepted

**(Action: All Banks)**

- xvii. Where TERM LOAN SANCTION Letter is in vernacular medium, a official self attested True copy of English translation duly authenticated by the bank need to be uploaded followed by original vernacular language sanction letter.

**(Action: All Banks)**



- xviii. A detailed SOP was discussed (which will be notified on the website subsequently) for adherence by the Banks and ROTxC's for early and time bound clearance of uploaded cases so as to make them ready for JIT.

The major points were:

- a. All cases where documents have been uploaded by banks to be examined by RoTxC's within next 15 days including the work relating to returning documents to nodal banks in case of any discrepancy/deficiency from the prescribed guidelines. The deficiency memo should clearly indicate reason for returning documents. In no case RO to return documents on flimsy grounds.
- b. Nodal Bank to resubmit the required documents within 5 working days to ROTxC.
- c. ROTxC to get such cases reexamined within 5 working days including returning of documents to the nodal banks in case of discrepancy/deficiency clearly indicating the deficiency in their return communication/email.
- d. Finally Nodal Bank will have to resubmit the required documents within 3 working days to ROTxC failing which the claim shall be blocked for further processing for the remainder of the Financial Year. No further correspondence or claim on this account will be entertained.
- e. Thereafter only cases where all documents are found correct by the ROTxC will be processed for conduct of physical verification by the JIT.
- f. Regional Office of Textile Commissioner will constitute JIT within 5 working days.
- g. JIT will give 5-day clear advance notice to unit for conducting inspection/visit and also intimate the same to the nodal bank apart from JIT members and others as required.

The meeting concluded with a vote of thanks to the Chair.

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**Annexure - I**

**List of participants of the Interaction meeting with representatives of the TUFs cell of Nodal Banks and PLIs under the Chairmanship of Textile Commissioner held in the Office of the Textile Commissioner, Mumbai on 10<sup>th</sup> December 2019 at 2.30 pm.**

<b>Sr. No</b>	<b>Name and Designaion</b>	<b>Organization</b>
1	Ms. Usha Pol, Deputy Director General,	Office of the Textile Commissioner
2	Shri Ajit B. Chavan, Additional Textile Commissioner	Office of the Textile Commissioner
3	Shri Ramesh Nair, Deputy Director	Office of the Textile Commissioner
4	Shri A. Paramasivam, Assistant Director	Office of the Textile Commissioner
5	Shri Santosh Pakhare, Assistant Director	Office of the Textile Commissioner
6	Shri Amit Kumar, Nodal Officer	Bank of India
7	Shri Vikas Gupta, Manager	Bank of India
8	Ms. Anushree Kane, Manager	Indusind Bank
9	Shri Ramakant Bhat, Nodal Officer	Kotak Mahindra Bank
10	Shri Raju T M, Nodal Officer	Federal Bank
11	Ms. Veena M. Zambre ,Asst. Manager	The COSMOS Co-op Bank Ltd. , Mumbai
12	Shri Hemant Ambre, Chief Manager	The COSMOS Co-op Bank Ltd. , Mumbai
13	Shri Ajay Dandawala, Manager	The COSMOS Co-op Bank Ltd, Surat Branch
16	Ms. Chetana Waghmare	ICICI Bank Ltd.
17	Shri Yogesh Bhandarkar	ICICI Bank Ltd.
18	Shri Saurav Kumar, Manager	Canara Bank
19	Shri Rajeev Kumar	Lakshmi Vilas Bank
20	Ms. Mohini Karkera	Lakshmi Vilas Bank
21	Shri B. Tamizh Naadan, Sr. Manager	Indian bank
22	Shri Vinay Kumar Singh, Manager	Union Bank of India
23	Shri R. Suresh, Branch Manager	Indian Overseas Bank
24	Shri Ritesh Shikhare, Deputy Manager	Bank of Maharashtra
25	Shri Vicky. K. Mhatre, Jr. Officer	G. P. Parsik Bank, Kalwa, Thane
26	Shri Umesh Chavan, Manager	G. P. Parsik Bank, Kalwa, Thane
27	Shri Mohan Shinde, Sr. Manager	UCO Bank
28	Shri Chandan Halder, Chief Manager (Tech)	Union Bank of India
29	Ms. Vaishali Jadhav, Manager (TUFs Cell)	Corporation Bank
30	Shri Rakesh B. More, Officer	Surat National Co-op Bank, Surat
31	Shri Sravan K. Sasi, Manager	The South Indian Bank Ltd.
32	Shri Rakesh B. Mehta, Officer	The Sarvodaya Sahakari bank Ltd., Surat
33	Shri Dipesh Arrora, Clerk	The Sutex Coop. Bank Ltd. , Surat
34	Shri Kaushal Lokhandwala	The Surat People's Coop. Bank Ltd.
35	Shri Sahil Ramchandani,	IDBI Bank
36	Shri Nitish Kumar	IDBI Bank
37	Shri S. Easwaran	SIDBI
38	Shri A. Anand Raj, Branch Manager	City Union Bank
39	Shri Chandresh J Patel, Manager	The Mehsana Urban Co-op Bank Ltd.



Sr. No	Name and Designaion	Organization
40	Shri Sandip B. Patel	The Mehsana Urban Co-op Bank Ltd.
41	Shri Renjith Ramachandran, Sr. Manager	CSB Bank Ltd.
42	Shri G. Srinivasan, Chief Manager	Tamilnad Mercantile Bank Ltd.
43	Ms. Rajarshi Basu, Sr. Manager	Punjab National Bank
44	Shri Vivek Asode, Manager	Union Bank of India
45	Shri B. Sankaranarayanan, AGM	Oriental Bank of Commerce
46	Shri Vinay Kumar, Sr. Manager	Allahabad Bank
47	Shri Ashutosh Shinde, Vice President	Yes Bank Ltd.
48	Shri Atulkumar Hodole, Sr. Manager-T.O	Central Bank of India
49	Shri Birendra Kumar, Sr. Manager	Central Bank of India
50	Shri . Shridhar Pai, AVP	Axis Bank
51	Shri Amit Jhunjhunwala	Axis Bank
52	Shri Manas Mishra, AGM	Bank of Baroda
53	Shri Rahul Kaparde, Officer	Bank of Baroda
54	Ms. Shubhada Ware	SVC Coop. Bank Ltd.
55	Ms. Pooja Kamat	SVC Coop. Bank Ltd.
56	Ms. Harsha Kamath	SVC Coop. Bank Ltd.
57	Shri Ankit Parmar, Manager	Karur Vysya Bank Ltd.
58	Shri. Divyakant Vyas, TUF Cell Officer	The Sutex Co op Bank Ltd., Surat
59	Shri Azad Kaustubh	Dena Bank (BOB)
60	Shri Nilajan Haldar, CM, TUFs Cell	SBI
61	Shri Rajiv Ranjan, AGM	SBI



Annexure - II

**REVIEW MEETING ON TUFs****WITH****TUFs CELL OF BANKS****ON****10.12.2019**

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**PROGRESS ON JIT VERIFICATION**

Sr. No .	Particulars	MTUFS LIST-I	MTUFS LIST- II	RRTUFS	RTUFS	Total
1	Accounts For Which Subsidy Claim Lodged	<u>952</u>	2178	<u>2120</u>	<u>544</u>	<u>5794</u>
2	Documents uploaded by Bank	189	198	1519	294	<u>2207</u>
3	Accounts returned by RoTxC to Bank	31	63	944	83	<u>1121</u>
4	Accounts found fit for verification by JIT	29	21	296	38	<u>384</u>
5	Accounts for which JIT constituted	5	9	240	15	<u>269</u>
6	Accounts for which Reports Uploaded by JIT	0	4	131	5	<u>140</u>
7	Accounts for which Reports recommended by RO TxC	0	1	17	0	<u>18</u>

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### PROGRESS ON JIT VERIFICATION:RRTUFS

RO	Subsidy lodged	Banks uploaded Documents	Returned to Bank	Fit for Verification	JIT Constituted	Reports uploaded by JIT	Report recommended by RO
Ahmedabad	712	506	413	55	55	23	0
Mumbai	208	151	43	16	16	11	0
Coimbatore	493	366	167	111	71	31	0
Noida	293	224	99	37	37	25	3
Guntur	39	38	23	29	20	16	4
Bangaluru	46	31	25	10	8	7	3
Kolkata	47	29	26	3	3	3	3
Amritsar	238	149	129	25	24	13	4
Indore	44	26	19	11	6	2	0
<b>Total</b>	<b>2120</b>	<b>1520</b>	<b>944</b>	<b>297</b>	<b>240</b>	<b>131</b>	<b>17</b>

### PROGRESS ON JIT VERIFICATION:RTUFS

RO	Subsidy lodged	Banks uploaded Documents	Returned to Bank	Fit for Verification	JIT Constituted	Reports uploaded by JIT	Report recommended by RO
Ahmedabad	159	79	41	3	0	0	0
Mumbai	98	36	6	1	0	0	0
Coimbatore	89	48	11	13	8	0	0
Noida	54	36	8	0	0	0	0
Guntur	24	20	9	16	6	4	0
Bangaluru	13	7	4	3	1	4	0
Kolkata	11	3	1	0	0	0	0
Amritsar	76	54	0	0	0	0	0
Indore	20	13	3	2	0	0	0
<b>Total</b>	<b>544</b>	<b>296</b>	<b>83</b>	<b>38</b>	<b>15</b>	<b>8</b>	<b>0</b>



### PROGRESS ON JIT VERIFICATION:MTUFS(LIST I &II)

RO	Subsidy lodged	Banks uploaded Documents	Returned to Bank	Fit for Verification	JIT Constituted	Reports uploaded by JIT	Report recommended by RO
Ahmedabad	1306	75	36	0	0	0	0
Mumbai	351	44	1	0	0	0	0
Coimbatore	474	69	6	6	2	0	0
Noida	334	59	6	0	0	0	0
Guntur	74	42	10	24	1	0	0
Bangaluru	89	9	5	2	0	0	0
Kolkata	93	23	11	12	11	4	1
Amritsar	379	59	0	0	0	0	0
Indore	30	8	7	2	0	0	0
<b>Total</b>	<b>3130</b>	<b>391</b>	<b>82</b>	<b>46</b>	<b>14</b>	<b>4</b>	<b>1</b>

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### REASONS FOR BANKS NOT UPLOADING DOCUMENTS

- All documents specially ECN not available.
- Term loan Account closed.
- Units not interested.

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### MAJOR REASONS FOR RO TO RETURN DOCUMENTS TO NODAL BANKS

- Original sanction letter not in English.
- Original ECN not submitted.
- Calculation sheet not on letter head / without seal and signature of bank
- Actual date wise disbursement not provided
- Legible calculation sheet not provided.
- N1,N2,R1,R2, RR-1, RR-2 & RR-8 newly generated and issued (not of original date ) / not duly signed/stamped by Bank
- Interest calculation sheet is with lot of overwriting/corrections
- T.L Sanction letter not in Bank' s letter head.
- Mismatch in T.L sanction amt. in disbursement details and in JIT request.
- Incomplete T.L. sanction letter /not legible.

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### PROBLEMS OF JIT

- Co-ordination issues with JIT members-lack of co-operation from Industry Association and **Banks**
- Units requesting postponement of JIT visits.
- **Banks deputing same person for more than one account.**
- Banks deputing officials not conversant with work, not professional (non completion on timely basis)
- Bank officials not able to identify the machines in case of consortium finance.

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### PROBLEMS OF JIT (CONTD...)

- Representative of Bank not signing documents related to bank.
- JIT not giving clear cut recommendation. (*e.g. competent authority may take decision as per the calculation sheet*)
- *Representative of Bank not recalculating as per eligibility of machines noted by Nodal member of JIT.*
- *Bank representative not providing the details of subsidy already released by MoT to JIT, as per i-TUFS software*

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### MAJOR REASONS FOR PARTIAL / NON RECOMMENDATION BY JIT

Objection Analysis of previous TUFS by Textiles Committee:78 cases	
Bank Calculation was wrong	42
Ineligible Machinery	39
Payments made for purchase of machines not from term loan account	10
Unit not co- operating /Postponement of JIT	8
Original Documents (Invoices/Docs etc) of machinery purchases not available	4
Wrong Declaration of Segment	4
Machines Sold Out	4
Payments made for purchase of machines not as per the policy guidelines (i.e. payment made over and above the margin money)	3
Banks not co-operating	3

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**PROPOSED STANDARD OPERATING PROCEDURE (SOP) FOR DEALING WITH PREVIOUS VERSION OF TUFs CASES**

- Last date for uploading of Six documents by Nodal banks for lodging claims was 30<sup>th</sup> Nov 2019 (3<sup>rd</sup> extension) : 1821 out of 2116 (as on 30.11.2019)
- 6 documents of all cases to be examined by Regional Office Of Textile Commissioner and in case of discrepancy/deficiency , documents to be returned to nodal banks within 15 days with deficiency memo.
- Nodal Bank to Resubmit the required documents within 5 days to Regional Office Of Textile Commissioner .
- In case of further discrepancy/deficiency found by Regional Office Of Textile Commissioner will return the same in 5 days from date of submission.
- Nodal Bank to Resubmit the required documents within 3 days to Regional Office Of Textile Commissioner .

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**PROPOSED STANDARD OPERATING PROCEDURE (SOP) FOR DEALING WITH PREVIOUS VERSION OF TUFs CASES (CONTD...)**

- Thereafter only cases where all documents are found correct by the Regional Office Of Textile Commissioner will be processed for conduct of physical verification by the JIT .
- No further clarifications regarding the 6 documents will be sought by the Regional Office Of Textile Commissioner from the Nodal Banks (not to be considered in 2019-20).
- Within a maximum period of 32 days the cases where all six documents found correct, will be scheduled for JIT.
- Regional Office Of Textile Commissioner will constitute JIT within 5 working days.
- JIT to be given 5 days advance time for conduct of the unit visit .

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### **CONSORTIUM FINANCE CASES**

- For cases where the machines are procured through consortium finance, the JIT should comprise of representatives of all the banks who have financed in the project.
- Where assets cannot be identified against term loan of each consortium member, single JIT report may be prepared by the JIT, comprising representatives of all the banks, covering all the assets of the project under consortium finance.
- Information pertaining to subsidy calculation required in the JIT report (i.e., in Part F and G ) may be prepared separately for each loan account. Thus the report will be common for all the accounts under consortium financing, except part F and G.

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### **CONSORTIUM FINANCE CASES**

- Separate sets of JIT report in original will be prepared with respective parts of F and G.
- Each such report may be uploaded by the JIT against each term loan account of the respective consortium members.
- Each such report will indicate that it is a part of the consortium finance by way of a separate entry in bold letters on the last page of the JIT Report as a foot note.
- All the JIT Reports will be signed by all the members of the JIT except part F and G, which will be signed by the representative of the concerned Bank along-with Technical Officer and industry association representative..

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### ROLE OF BANKS IN JIT AS PER PROTOCOL

To keep following documents scheme-wise and unit-wise ready and also upload the copies in the online software of O/o Txc (to facilitate constitution of JIT)

- i. **Term Loan Sanction letter**
- ii. **Actual amount disbursed against the sanctioned term loan amount and date-wise disbursement of amount**
- iii. **Reporting Formats (such as N1, N2 for MTUFS, R1, R2 for RTUFS and RR1, RR-2 for RRTUFS)**
- iv. **ECN (*Eligibility Certificate No.*) Certificate / Eligibility assessment under TUFS by the Nodal Agency in case of accounts pertaining to Co-opted PLIs(Prime Lending Institutions) while TUFS cell of the concerned bank in case of Nodal Bank.**
- v. **Calculation Sheet based on actual disbursement.**
- vi. **Undertaking that Lending Agency will participate as member of JIT**

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### RESPONSIBILITY OF MEMBER OF LENDING AGENCY IN JIT

- ✗ Confirm that the machines installed are out of term loan under consideration.
- ✗ Asset Verification Certificate will be ascertained by the representative of lending agency
- ✗ To certify that the account does not fall under the black-out period/left-out category.
- ✗ To certify disbursement taken by the unit against the accounts. If any variation is there, it should be clearly indicated.
- ✗ To comment on segment declared in the UID and eligibility of the project in Terms of Interest Reimbursement (IR) and Capital Subsidy (CS).

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