

Minutes of the meeting with Member Banks under ATUFS and Previous Versions of TUFSS held on 25th September, 2020

A meeting was held under the Chairpersonship Ms Roop Rashi, Textile Commissioner with Member Banks under ATUFS and Previous Versions of TUFSS at 11AM on 25 September, 2020 through Video conference mode. The List of participants is enclosed.

At the outset, the Chairperson extended a warm welcome to all the participants and apprised that the intension of holding special meeting with the Bankers is mainly to discuss the issues related to final disbursement in PFMS. The Chairperson, thereafter, requested Ms Usha Pralhad Pol, Deputy Director General to take up item-wise agenda for discussion. Accordingly, item-wise agenda and decisions are as follow-:

Agenda No.01: PFMS related issues

I Term Loan(TL) account fail to register with PFMS alphanumeric character as xxxxxxTLxxxxxxx.

Decision: Banks were requested to confirm the Term Loan account number mentioned by the Unit in UID and Mandate Form in the beginning for crediting subsidy under ATUFS seamlessly. PFMS accepts 6 to 13 digits account number in numeric per se and hence in case banks issue alpha numeric TL account number then they may share current /CCA number as an alternate.

II The accounts with Co-Operatives Banks and /or Sahakari Banks are not validated with the PFMS. One of the major reasons may be due to NON CBS banking opted by those bankers.

Decision: The concerned banks informed that they in compliance with PFMS and adopting CBS. However, those banks who are still not adapting the PFMS requirement may provide current /CCA number as an alternate.

III Accounts pertaining to the Private Banks namely, Kotak Mahindra Bank and Karur Vysya Bank, often fail to validate in PFMS portal. The issue needs to be deliberated for reasons and solutions.

Decision: Yes Bank informed that this is because they are maintaining common inflow account numbers for accounting of subsidies from Govt. of India and thereafter adjusting it to the concern beneficiaries as per internal banking software mechanism. In this regards, banks were requested to confirm Term Loan Account Number mentioned in UID and Mandate form as per normal practice by other leading bank like SBI as the subsidy under ATUFS has to be credited through DBT mode and in case TL account number is not compatible for PFMS then may provide current /CCA number as an alternate.

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Agenda No.02: Wrong Account Number Provided in UID details

It has been observed in few cases that account details provided during validation of Format-II under ATUFS is other than term loan account. Bankers are submitting undertaking citing reasons of technical issues for non availability of Term Loan account number and requesting to credit subsidy in saving account which is in contravention to GR. In all such cases, banks may submit undertaking that the credited subsidy will be transferred within 24 hours to the TL account under ATUFS.

Decision: Banks are requested to look into their processes and confirm Term Loan Account Number mentioned in UID and Mandate form by the Units as per normal practice followed by other leading bank like SBI. All banks were requested to share the contact details of the official concerned to PFMS in their bank.

Agenda No.03 Finance provided by State Finance Corporations(SFCs)

It has been observed that State Finance Corporations (SFCs) do not possess IFSC codes hence submit accounts number of the banks possessing IFSC codes. In such cases SFCs should provide undertaking indicating the followings:

- i. They don't have IFSC code hence proving account with different bank
- ii. They don't have objection in crediting the subsidy in the provided bank account
- iii. The asset financed with the TL continue to be lien with them as per the GR under ATUFS
- iv. All the rules pertaining to asset maintenance during the loan period are complied.

In all such cases, banks may submit undertaking that the credited subsidy will be transferred within 24 hours to the TL account under ATUFS.

Decision: The participants from SFCs agreed to comply and provide necessary undertaking indicating the above four points for crediting subsidy in the account of beneficiaries. However, as this arrangement is likely to have conflict with the requirements under DBT, as per the GR of ATUFS, and hence needs to be referred to MoT for clarification.

Agenda No.04: Issues related to Merging of Banks

It has been observed that term loan arranged by one bank and mandate provided by another banks due to merger of schedule commercial bank. In such cases, the responsibility of correctness of the account will remain with the earlier bank from where the term loan sanctioned, except for loan take over cases.

Decision: Post merger of banks, the Lead bank shall take the responsibility for correctness of account details in UIDs and Mandate Form.

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Agenda No.05: Timely uploading of 6 mandatory documents for Special JIT of Previous version of TUFS.

The window for uploading of the 6 mandatory documents in the i-TUFS portal for facilitating constitution of Special JIT for the conduct of physical inspection for ongoing subsidy accounts under previous version of TUFS was kept open up to 30th November 2019 after having been given two extensions. However, the banks/lending agencies have represented that as the requisite documents of many accounts could not be uploaded by the Lending Agencies before the dead line, the Office of the Textile Commissioner may consider for providing one more opportunity. The Textile Commissioner informed that the concerned Banks / Lending Agencies to confirm on the availability of the requisite documents for such cases so that the time period for the keeping the window open can be determined while considering the request. Further, the Textile Commissioner requested the participants to give their opinion for opening window for uploading 6 mandatory documents again. SBI informed that the window may be opened in two phases – first phase for 3 weeks and second phase for 2 weeks after a gap of 10 to 15 days for uploading documents /resubmission of rectified deficiency cases.

Decision : The Textile Commissioner requested all the Lending Agencies to provide the list with different categories like unit not interested, account closed, ECN proof not available, etc. on or before 7th October 2020 to this office. Further, it was also informed that the office of the Textile Commissioner would provide Unit-wise list of cases for which banks had not uploaded 6 documents and also unit-wise list of cases for which bank had not re-submitted after rectification deficiency in the documents in i-TUFS under RRTUFS.

Agenda No.06: Roles and Responsibilities of Bank's Representative in JIT

Participants were sensitized about the Roles and Responsibilities of Bank's Representative in JIT as per the Protocol issued vide Ministry of Textiles (MoT), New Delhi's Office Memorandum vide No.16015/01/2019-TUFS dated 14th June, 2019.

In the meeting, following issues related to JIT's Report/ inspection were also discussed :

- Many Banks' representatives such as SBI, Bank of Baroda, Andhra Bank, SIDBI have informed that they are unable to uploaded one of the important documents i.e., ECN due to non-availability and it has been discussed and decided that any document related to the office correspondence/communication like official email/note mentioning the eligibility of term loan sanctioned under the scheme will be accepted. With regard to SIDBI, the matter will be take-up separately.
- Bank representative of the JIT team is not providing quarter-wise subsidy calculation sheet for full tenure of term loan.

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- In some cases, bank has not participated for JIT and reluctant to sign all the documents of JIT report.
- Some of the Bank representatives in the JIT never turn up or are not aware about the Scheme guidelines/ responsibilities as per Protocol.

Shri. K M A Kadhar , Nodal Officer of Central Silk Board, informed that there are 202 cases pending for conduct of Special JIT visit under RRTUFS , as the bank's representative of JIT had not provided documents like Format F & G, term loan actual disbursement schedule, etc. to the Nodal Officer of JIT.

Decision : To avoid such incidents, the participants were informed to issue necessary instructions to the representatives of their bank who are member of the JIT to adhere to the responsibilities as per the protocol while conduct of the verification and preparation of the JIT Report.

The meeting ended with a vote of thanks to the Chair

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Annexure of Minutes of the meeting with Member Banks under ATUFS and Previous Versions of TUFS held on 25th September, 2020

S.N	Name of the Participants
1	Ms Roop Rashi, Textile Commissioner - Chairperson
2	Ms Usha Pralhad Pol, Deputy Director General, OTxC, Mumbai
3	Shir, Ajit B Chavan, Additional Textile Commissioner, OTxC, Mumbai
4	Shri, S P Verma, Joint Textile Commissioner, OTxC, Mumbai
5	Shri, V K Kohli, Joint Textile Commissioner, OTxC, Mumbai
6	Shri, R B Nair, Joint Director, OTxC, Mumbai
7	Shri, S Sivakumar, Deputy Director, OTxC, Mumbai
8	Ms Avni Gupta, Deputy Director, OTxC, Mumbai
9	Shri, A Paramshivam, Assistant Director, OTxC, Mumbai
10	Shri, Sourav Mukherjee, OTxC, Mumbai
11	Shri, Rahul Khapade, Bank of Baroda
12	Shri, Azad Kaustabh, Bank of Baroda
13	Shri Yogesh Bhamid, Export Import Bank of India
14	Smt Asha Hamid, Export Import Bank of India
15	Smt Puja Kamadth, SVC Co-Operative Bank of India
16	Shir Harsha Kamadth, SVC Co-Opearative Bank of India
17	Shri, Mukesh Bigane, Canara Bank
18	Shri Jagannath Rao, Canara Bank
19	Shri, Kaustabh Munj, Citi Bank
20	Shir Amit Kumar, Bank of India
21	Shri Kushal Lokhandwala, Surat People Co-Opearative Bank
22	Shri, Yoesh Bhandaver, ICICI Bank Ltd
23	Smt, Chetna Wagmare, ICICI Bank Ltd
24	Shri, Sravan K Sasi, South Indian Bank
25	Shri, D K Kayasth, Bank of India
26	Smt, Rakhi Dekate, Dhahanlaxmi Bank
27	Shri, K M Abdul Kadhar, Scientist, Central Silk Board
28	Shri, G Srinivasan, TMB Ltd.
29	Shri Ritesh Shikhare, Bank of Maharashtra
30	Shri Amit Verma, State Bank of India
31	Shri, Nilanjan Halder, State Bank of India
32	Shir, Ajoy Kumar
33	Smt, Mohini Karkera
34	Shri, Vikash Gupta, Bank of India
35	Shri LNPV Sridhar, Indian Bank
36	Shri Ramakanth Bhat, Kotak Mahindra Bank
37	Shri Eshwaran, SIDBI
38	Shri Prosenjit Bera, West Bengal Financial Corporation
39	Shri R D Sidwa, Zohoristhan Bank
40	Shri Kalyan Paul, Punjab National Bank
41	Shri Chandan Halder, Union Bank of India
42	Shri Asutosh Shinde, Yes Bank
43	Representative from TIIC

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44	Representative from SPCB TUFs
45	Representative from CSTRI
46	Representative from Sutex Co-Operative Bank
47	Representative from Andhra Pradesh Financial Corporation
48	Representative from Jammu & Kashmir Bank
49	Representative from Lakshmi Vilash Bank

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